

FIG FINANCIAL RESULTS 2008 and 2009
ANNEX B

	Result 2008 €	Budget 2009 €	Result 2009 €	Notes	
REGULAR INCOME					
Subscriptions					
Member associations	275 757	279 643	285 572		
Affiliate members	15 385	17 040	16 361		
Corporate members	108 794	112 880	109 667		
Academic members	17 463	17 845	17 895		
Less bad debts	12 875	10 000	11 794		
	<u>404 524</u>	<u>417 408</u>	<u>417 702</u>		
Financial income	13 422	13 000	4 856	1	
Less banking costs	-	-	284		
Total regular income	<u>417 946</u>	<u>430 408</u>	<u>422 273</u>		
REGULAR EXPENDITURE					
Administration					
Office costs	173 396	180 100	197 112	2	The office provides Member services
Outsourced office costs	34 486	27 000	44 311	3	
	<u>207 882</u>	<u>207 100</u>	<u>241 423</u>		Commission services Communication Event management
Marketing and publications	<u>25 169</u>	<u>20 000</u>	<u>11 232</u>	4	
Council and executive management	<u>184 127</u>	<u>204 600</u>	<u>207 762</u>	5	The Council provides Promotion of the profession Executive management Member support Event development
Commission support					
Regular grants	25 000	25 000	25 049		
Specific grants	6 489	10 000	937	6	
	<u>31 489</u>	<u>35 000</u>	<u>25 986</u>		
Total regular expenditure	<u>448 667</u>	<u>466 700</u>	<u>486 403</u>		
Surplus/deficit of regular income over regular expenditure	-30 721	-36 292	-64 130		
PROJECTS					
Events - funds received by FIG					
Congress/Working Week	58 119	25 000	14 501	7	
Regional Conference	-1 181	5 000	24 157	8	
Commission events	11 428	8 000	-2 880	9	
Other events	-	-	5 879	10	
	<u>68 366</u>	<u>38 000</u>	<u>41 657</u>		
Other projects					
Income - sale of publications	1 643	-	140		
Other projects	1 774	12 500	22 211	11	
Miscellaneous income	151	-	501		
Costs	13 184	2 500	-	12	
Net result	<u>-9 616</u>	<u>10 000</u>	<u>22 853</u>		
RESULT					
Overall surplus/deficit in the year - normal activities	<u>28 029</u>	<u>11 708</u>	<u>380</u>		
Exceptional items					
Additional staff costs			50 713		
Items funded from reserves (as agreed by General Assembly)					
Young Surveyors Network	-		1 002		
Support for Poor Member Associations	-		1 121		
Total reserve at year end	503 453		450 997		
Specific reserves					
Commission reserves	11 428		8 548		
General reserve	492 025		442 449		
<i>General reserve as a % of regular annual expenditure</i>	<i>110 %</i>		<i>91 %</i>		

Notes

- 1 A loss of financial income was incurred in removing FIG funds from a Danish bank which ran into difficulties
- 2 Office costs includes salaries, postage/mail, telecomms, copying, office supplies and equipment, and miscellaneous
Salary costs increased significantly in 2009 due to staff changes
- 3 Outsourced office costs includes auditing, accounting and IT costs
Costs increased significantly in 2009 due to a change of bookkeeper and change of IT supplier
- 4 Marketing and publications includes printing, promotions, Annual Review
The variation between 2008 and 2009 is due to number of publications etc
- 5 Council and executive management includes costs of the Council and the Director, all travels funded by FIG, and all meeting costs
Travel costs increased in 2009 as a result of requests for the President and other Council members to attend events
- 6 Only limited grants were requested in 2009
- 7 The 2009 figure includes a late invoice for the 2008 Working Week
- 8 The 2008 loss was an additional invoice presented in 2008 for the 2007 regional conference
- 9 The 2009 figure is late costs for a 2008 Commission event
- 10 World Bank - FIG conference
- 11 2009 income is review of STDm for UN HABITAT and organisation of UN FAO event in Hanoi
- 12 The 2008 project costs included work on improving the office management systems