

	2015 Result	2016 Budget €	2016 Result €	Variance €	Notes
REGULAR INCOME					
Subscriptions					
Member associations	253,998	255,000	260,794	5,794	
Affiliate members	30,351	30,000	33,441	3,441	
Corporate members	80,046	85,000	79,450	-5,550	
Academic members	11,593	12,000	12,237	237	
Less bad debts	25,611	15,000	32,072	17,072	
Less change in provision for doubtful debts		-	5,067	5,067	
	<u>350,377</u>	<u>367,000</u>	<u>348,783</u>	-18,217	
Financial income / expenses					
Financial income	3,907	4,000	6,277	2,277	note capital gain on investments
Less banking costs	411	250	523	273	
Currency diff.	-3,311	-	4,126	4,126	
Advertising income		-		-	
Events - fees charged for services	44,549	50,000	50,000	-	
				-	
TOTAL REGULAR INCOME	<u>395,111</u>	<u>420,750</u>	<u>408,663</u>	-12,087	
REGULAR EXPENDITURE					
Administration					
Office costs	<u>152,396</u>	<u>161,500</u>	<u>134,608</u>	-26,892	
Outsourced office costs	<u>41,128</u>	<u>45,500</u>	<u>45,381</u>	-119	
				-	
Total administration	<u>193,524</u>	<u>207,000</u>	<u>179,989</u>	-27,011	
Marketing and publications	<u>11,775</u>	<u>12,000</u>	<u>13,880</u>	1,880	
Council and executive management	<u>145,997</u>	<u>157,000</u>	<u>151,524</u>	-5,476	
Commission support					
Regular grants	30,011	30,000	30,000	-	
Regular grants - Young Surveyors Network	3,004	3,000	3,000	-	
	<u>33,015</u>	<u>33,000</u>	<u>33,000</u>	-	
				-	
Total regular expenditure	<u>384,312</u>	<u>409,000</u>	<u>378,393</u>	-30,607	
Surplus/deficit of regular income over regular expenditure	10,799	11,750	30,270	18,520	
<u>[Key measure 1 - this to be positive]</u>					
PROJECTS AND DEVELOPMENT					
Events - funds received by FIG					
Congress/Working Week		-	11,031	11,031	
Regional Conference	-	-	-	-	
Other events		-	12,994	12,994	
	<u>-</u>	<u>-</u>	<u>24,025</u>	<u>24,025</u>	
Development income					
Development spend					
Task Force support	5,695	5,000	5,007	7	
IT and web - developmental activity	27,337	10,000	11,815	1,815	
Support for poor Member Associations	-	2,000		-2,000	
Specific grants for Commissions	2,248	5,000		-5,000	
	<u>35,280</u>	<u>22,000</u>	<u>16,822</u>	-5,178	
Other projects					
Net result					
RESULT					
Overall surplus/deficit in the year - normal activities	<u>-24,481</u>	<u>-10,250</u>	<u>37,473</u>	<u>47,723</u>	
<u>[Key measure 2 - this to be positive in total over the term of the 4 year budget period]</u>					
Reserves at start of year 499,648					
Events Reserve	25,000				
IT Reserve	30,000				
General Reserve	444,648				
General Reserve as % of annual regular expenditure	116%				
General Reserve as % of annual total expenditure	106%				
Reserves at end of year - estimate 537,121					
Events Reserve			25,000		
IT Reserve			50,000		Increased with 20,000
General Reserve			462,121		
Overall general Reserve as % of annual regular expenditure			142%		
General Reserve as % of annual regular expenditure			122%		
General reserve as % of annual total expenditure			110%		
Notes					