

FIG FINANCIAL PROGF 31.12.18		Version of		31.12.18	
	2017	2018	2018		
	Result	Budget	Result	Variance	Notes
		€	€	€	
REGULAR INCOME					
Subscriptions					
Member associations	271,113	270,000	271,297	1,297	
Affiliate members	29,260	30,000	31,100	1,100	
Corporate members	80,025	90,000	81,350	-8,650	
Academic members	12,312	12,000	10,625	-1,375	
Less bad debts	50,034	20,000	31,528	11,528	
Less change in provi	20,000	-	-	-	
	<u>362,676</u>	<u>382,000</u>	<u>362,844</u>	<u>-19,156</u>	
Financial income / expenses					
Financial income	4,366	3,000	1,156	-1,844	
Less banking costs	766	250	737	487	
Currency diff.	-12,155	-	10,672	-	
Advertising income	849	500	25	-475	
Events - fees charged for services	56,000	60,000	60,000	-	
TOTAL REGULAR INCOME	410,970	444,750	433,960	-10,790	
REGULAR EXPENDITURE					
Administration					
Office costs					
	115,325	167,500	145,261	-22,239	
Outsourced office costs					
	38,424	49,000	36,722	-12,278	
Total administration	153,749	216,500	181,983	-34,517	
Marketing and publications	12,821	20,000	32,273	12,273	
Council and executive management					
	147,090	186,000	184,867	-1,133	
Commission support					
Regular grants	30,000	30,000	30,000	-	
Regular grants - You	3,000	3,000	3,000	-	
	33,000	33,000	33,000	-	
Total regular expenditure	346,660	455,500	432,123	-23,377	
Surplus/deficit of regular income over regular expenditure	64,310	-10,750	1,837 xx	12,587	
[Key measure 1 - this to be positive]					
PROJECTS AND DEVELOPMENT					
Events - funds received by FIG					
Congress/Working V	10,000	15,000	2,072	-12,928	
Regional Conference	-	-	-	-	
Other events	7,008	5,000	11,053	6,053	
	17,008	20,000	13,125	-6,875	
Development income					
Development spend					
Task Force support	3,517	5,000	3,626	1,374	
IT and web - develop	5,880	10,000	5,160	4,840	
Support for poor Member Associations		2,000		2,000	
Specific grants for C	7,381	5,000	3,152	1,848	
	16,778	22,000	11,938	10,062	
Projects and dev	230	-2,000	1,187	-	
Other projects					
Net result					
RESULT					
Overall surplus/deficit in the year	64,540	-12,750	3,024	15,774	
[Key measure 2 - this to be positive in total over the term of the 4 year budget period]					
Reserves at start of year					
Events Reserve	50,000				
IT Reserve	50,000				
General Reserve	501,664				
General Reserve as %	145%				
General reserve as %	138.03%				
Reserves at end of year - estimate					
Events Reserve			604,688		
IT Reserve			50,000		
General Reserve			504,688		
Overall general Reserve as % of annual expenditure			117%		
General Reserve as % of annual expenditure			114%		
Notes					