



	Result 2021	Budget 2022	Result 2022	Budget 2023	Budget 2023	Budget 2023	Budget 2023	Budget 2024	Budget 2024	Budget 2024	Budget 2025	Budget 2025	Budget 2026	Notes
	FINAL	GA2022	FINAL	GA2020	GA2021	GA2022	GA2023	GA2021	GA2022	GA2023	GA2022	GA2023	GA2023	
<b>PROJECTS AND DEVELOPMENT</b>														
<b>Events - funds received by FIG</b>														
Congress/Working Week - share of surplus	8,019	5,000	9,245	5,000	5,000	10,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Regional conference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other events	2,729	5,000	10,357	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Commission events	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>10,748</b>	<b>10,000</b>	<b>19,602</b>	<b>10,000</b>	<b>10,000</b>	<b>15,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>Developmental income</b>														
<b>Developmental spend</b>														
Support to task forces and other groups	-	-	-	5,000	5,000	2,000	-	5,000	2,000	2,000	2,000	2,000	2,000	2,000
IT and web - developmental activity	3,000	3,000	3,000	10,000	8,000	5,000	5,000	8,000	7,000	7,000	7,000	7,000	7,000	7,000
Support for poor Member Associations	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Specific grants for Commissions	-	-	-	5,000	5,000	3,000	-	5,000	3,000	3,000	3,000	3,000	3,000	3,000
	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>22,000</b>	<b>20,000</b>	<b>12,000</b>	<b>7,000</b>	<b>20,000</b>	<b>14,000</b>	<b>14,000</b>	<b>14,000</b>	<b>14,000</b>	<b>14,000</b>	<b>14,000</b>
<b>RESULT</b>														
Overall surplus/deficit in the year - normal activities	<b>-38,267</b>	<b>-10,750</b>	<b>-7,326</b>	<b>-2,250</b>	<b>-10,250</b>	<b>-1,750</b>	<b>-24,750</b>	<b>-3,750</b>	<b>2,750</b>	<b>-6,750</b>	<b>250</b>	<b>-2,250</b>	<b>-5,750</b>	
<i>[Key measure 2 - this to be positive in total over the term of the 4 year budget period]</i>														
<b>Exceptional items</b>														
<b>Total reserves at year end</b>														
General reserve	567,160	592,569	559,834	514,169	506,169	514,669	535,084	482,419	488,919	528,334	486,419	526,084	520,334	
Events reserve	467,160	492,569	459,834	414,169	406,169	414,669	435,084	382,419	388,919	428,334	386,419	426,084	420,334	d
IT Development Reserve	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	e
Total reserves as a % of regular (4-yearly average) a	144%	150%	137%	126%	124%	126%	131%	118%	120%	123%	119%	122%	116%	f
General reserve as a % of regular (4-yearly average)	119%	125%	113%	101%	99%	102%	107%	94%	95%	105%	95%	99%	94%	f
General reserve as a % of regular annual exp	129%	119%	118%	93%	91%	95%	98%	87%	90%	97%	89%	96%	91%	
<i>[Key measure 3 - this to be within the range 90-100%]</i>														

**Notes:**

- a Provided for subscriptions fees that are not yet paid that are likely to be written off
- b Interest rates forecast to remain low - negative interest rate on bank accounts - and low-risk investment profile
- c Part of FIG events income is included as regular income, as budget is dependent on this income
- d Reserve introduced in 2012
- e IT reserved introduced in 2013, increased in 2014, decreased in 2015 and increased again in 2017
- f Note that the formula allows for the cycle of expenditure over a 4-year period as the reserve is divided by the annual average expenditure over 4 years
- g 2021 - a reduction of 20% of the membership fee has been given to members due to the Corona Pandemic situation and financial consequences for members
- h unrealised loss on investment caused by the general decrease in the market
- i inflation increases costs e.g. IT hosting