

RESULTS 2022-2023 AND BUDGETS 2024-2027

	Revised		Result 2022	Budget 2023	Result 2023	Budget 2024	Budget 2024	Budget 2024	Budget 2024	Budget 2025	Budget 2025	Budget 2025	Budget 2026	Budget 2026	Preliminary	Notes
	Result 2021	Budget 2022													Budget 2027	
	FINAL	GA2022	FINAL	GA2023	FINAL	GA2021	GA2022	GA2023	GA2024	GA2022	GA2023	GA2024	GA2023	GA2024	GA2024	
REGULAR INCOME																
Subscriptions																
Member associations	211,480	255,000	256,965	265,000	252,541	280,000	270,000	270,000	265,000	270,000	280,000	270,000	280,000	285,000	285,000	g
Affiliate members	24,332	32,000	28,440	30,000	28,638	32,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	g
Corporate members	60,060	75,000	73,375	80,000	71,575	90,000	90,000	90,000	80,000	90,000	90,000	90,000	90,000	90,000	90,000	g
Academic members	11,375	12,000	9,125	10,000	9,563	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	g
Less debts written off	37,337	20,000	13,878	20,000	16,925	20,000	20,000	20,000	15,000	20,000	20,000	15,000	20,000	15,000	15,000	
Less change in provision for doubtful debts	-3,200	-	5,000	-	5,800	-	-	-	-	-	-	-	-	-	-	a
Total subscription income	273,110	354,000	349,027	365,000	351,192	394,000	387,000	387,000	377,000	387,000	397,000	392,000	397,000	407,000	407,000	
Financial income / expenses																
Financial income	-4,052	-2,000	1,834	1,000	14,767	-	-	1,000	5,000	-	1,000	5,000	1,000	5,000	5,000	b
Less banking costs	686	250	464	250	377	250	250	250	250	250	250	250	250	250	250	
Currency difference	-980		-35,073		-36											h
Advertising income																
Events - fees charged for services	45,000	45,000	46,239	50,000	-	50,000	60,000	60,000	60,000	c						
Total regular income	312,392	396,750	361,563	415,750	365,546	443,750	436,750	437,750	431,750	436,750	447,750	446,750	457,750	471,750	471,750	
REGULAR EXPENDITURE																
Administration																
Office costs																
Outsourced office costs	157,852	164,500	157,554	172,500	142,619	171,500	173,500	174,000	175,480	175,000	175,500	179,099	176,000	182,811	186,619	
Auditing/accounting	27,865	30,000	29,952	31,000	28,725	30,000	31,000	32,000	32,000	31,000	33,000	33,000	33,000	33,000	33,000	i
IT - regular running costs	15,865	16,000	17,580	18,000	18,347	14,000	16,500	18,500	8,000	16,500	18,500	8,000	18,500	8,000	8,000	i
Website maintenance -	3,720	5,000	5,015	5,000	650	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
Total administration	205,302	215,500	210,101	226,500	190,341	220,500	226,000	229,500	220,480	227,500	232,000	225,099	232,500	228,811	232,619	
Marketing and publications	3,458	10,000	2,138	8,000	10,782	12,000	8,000	8,000	8,000	10,000	10,000	10,000	12,000	12,000	12,000	
Council and executive management	113,647	148,000	137,252	174,000	175,930	170,000	161,000	163,000	177,480	162,000	166,000	179,870	178,000	182,307	184,793	
Commission and other groups regular support																
Regular grants - commissions	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	
Regular grants - Networks	9,000	9,000	9,000	9,000	9,000	9,000	9,000	12,000	12,000	9,000	12,000	12,000	12,000	12,000	12,000	
Total regular expenditure	361,407	412,500	388,491	447,500	416,053	441,500	434,000	442,500	447,960	438,500	450,000	456,969	464,500	465,118	471,412	
Surplus/deficit of regular income over regular expenditure	-49,015	-15,750	-26,928	-31,750	-50,507	2,250	2,750	-4,750	-16,210	-1,750	-2,250	-10,219	-6,750	6,632	338	
<i>[Key measure 1 - this to be positive]</i>																

	Result 2021	Budget 2022	Result 2022	Budget 2023	Result 2023	Budget 2024	Budget 2024	Budget 2024	Budget 2024	Budget 2025	Budget 2025	Budget 2025	Budget 2026	Budget 2026	Budget 2026	Notes
	FINAL	GA2022	FINAL	GA2023	FINAL	GA2021	GA2022	GA2023	GA2024	GA2022	GA2023	GA2024	GA2023	GA2024	GA2024	
PROJECTS AND DEVELOPMENT																
Events - funds received by FIG																
Congress/Working Week - share of	8,019	5,000	9,245	5,000	-9,045	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
Regional conference	-	-	-	-	-	-	-	-	5,000	-	-	-	-	-	-	
Other events	2,729	5,000	10,357	5,000	12,859	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
	10,748	10,000	19,602	10,000	3,814	10,000	10,000	10,000	15,000	10,000	10,000	10,000	10,000	10,000	10,000	
Developmental income																
Developmental spend																
Support to task forces and other groups	-	-	-	-	-	5,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	
IT and web - developmental activity	3,000	3,000	5,000	5,000	-	8,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	
Support for poor Member Associations	2,000	2,000	2,000	2,000	-	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	
Specific grants for Commissions	-	-	-	-	-	5,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
	-	5,000	-	7,000	-	20,000	14,000									
RESULT																
Overall surplus/deficit in the year - normal	-38,267	-10,750	-7,326	-28,750	-46,693	-7,750	-1,250	-8,750	-15,210	-5,750	-6,250	-14,219	-10,750	2,632	-3,662	
<i>[Key measure 2 - this to be positive in total over the term of the 4 year budget period]</i>																
Exceptional items																
									IT reserve							
Total reserves at year end	567,160	592,569	559,834	531,084	513,141	478,419	484,919	522,334	463,209	480,419	516,084	448,990	505,334	451,622	501,672	
General reserve	467,160	492,569	459,834	431,084	413,141	378,419	384,919	422,334	363,209	380,419	416,084	368,990	405,334	371,622	421,672	
Events reserve	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	d
IT Development Reserve	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	30,000	50,000	30,000	30,000	e
Total reserves as a % of regular (4	144%	150%	137%	130%	120%	117%	118%	121%	103%	117%	119%	100%	112%	100%	111%	f
General reserve as a % of regular	118%	125%	112%	105%	97%	92%	94%	103%	80%	93%	96%	81%	90%	82%	93%	f
General reserve as a % of regular	129%	119%	118%	96%	99%	86%	89%	95%	81%	87%	92%	81%	87%	80%	89%	
<i>[Key measure 3 - this to be within the range 90-100%]</i>																

Notes:

- a Provided for subscriptions fees that are not yet paid that are likely to be written off
- b Interest rates forecast to remain low - negative interest rate on bank accounts - and low-risk investment profile
- c Part of FIG events income is included as regular income, as budget is dependent on this income
- d Reserve introduced in 2012
- e IT reserved introduced in 2013, increased in 2014, decreased in 2015 and increased again in 2017
- f Note that the formula allows for the cycle of expenditure over a 4-year period as the reserve is divided by the annual average expenditure over 4 years
- g 2021 - a reduction of 20% of the membership fee has been given to members due to the Corona Pandemic situation and financial consequences for members
- h unrealised loss on investment caused by the general decrease in the market
- i inflation increases costs e.g. IT hosting